

Centennial Townhomes
 PO Box 6270
 111 Corinthian Circle
 Dillon CO 80435

AS OF 12/31/04

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-WESTSTAR 8600252197	18202.36
101	MONEY MARKET-WSTR-8600249854	59595.62
110	ASSESSMENTS RECEIVABLE	-200.30

CURRENT ASSETS	SUBTOTAL	77597.68
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FIXED ASSETS

140	EQUIPMENT	95015.00
142	ACCUMULATED DEPRECIATION	-2673.00

FIXED ASSETS	SUBTOTAL	92342.00
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OTHER ASSETS

130	PREPAID EXPENSES	1404.00
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OTHER ASSETS	SUBTOTAL	1404.00
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ASSETS

TOTAL	171343.68
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	2116.70
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LIABILITIES	TOTAL	2116.70
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EQUITY

OWNER EQUITY

320	PRIOR YEAR CAPITAL RESERVE	169226.98
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DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

169226.98

TOTAL LIABILITIES AND EQUITY

171343.68
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/04 TO 12/31/04	01/01/04 TO 12/31/04	01/01/04 TO 12/31/04	DOLLARS	PERCENT	
INCOME						
INCOME						
400 DUES INCOME	51285.48	51285.48	0.00	0.00		
401 RESERVE DUES	2399.96	0.00	2399.96	**.**		
406 SPECIAL ASSESMT-NEW ROOF	45000.00	45000.00	0.00	0.00		
409 INTEREST INCOME	1009.25	320.00	689.25	215.39		
410 IRRIGATION INCOME	0.00	200.00	-200.00	-100.00		
420 RESERVE CONTRIBUTION	71399.80	14400.00	56999.80	395.83		
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INCOME TOTAL	171094.49	111205.48	59889.01	53.85		
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GROSS PROFIT (LOSS)	171094.49	111205.48	59889.01	53.85		
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EXPENSES

EXPENSES

501 ACCOUNTING & LEGAL	300.00	350.00	-50.00	-14.29		
503 DEPRECIATION	2673.00	0.00	2673.00	**.**		
504 INSURANCE	5614.00	6458.00	-844.00	-13.07		
505 MANAGEMENT FEES	15250.00	15900.00	-650.00	-4.09		
506 MISCELLANEOUS	0.00	240.00	-240.00	-100.00		
507 POSTAGE & OFFICE EXPENSES	227.41	300.00	-72.59	-24.20		
509 REPAIRS & MAINTENANCE	7031.37	6000.00	1031.37	17.19		
510 SEWER	7128.00	7272.00	-144.00	-1.98		
511 SNOW REMOVAL	1893.31	3300.00	-1406.69	-42.63		
513 CABLE TV	5415.60	5404.08	11.52	0.21		
514 TRASH REMOVAL	2614.37	2496.00	118.37	4.74		
518 INSURANCE CLAIMS DEDUCTIBLE	0.00	1000.00	-1000.00	-100.00		
521 TAXES & LICENSES	203.00	110.00	93.00	84.55		
525 LANDSCAPING EXPENSES	895.49	1500.00	-604.51	-40.30		
530 IRRIGATION-WATER EXPENSE	2214.00	1300.00	914.00	70.31		
535 BOARD MEETING-EXPENSES	136.80	100.00	36.80	36.80		
550 RESERVE FUND CONTRIBUTION	14400.00	14400.00	0.00	0.00		
551 SPECIAL ASSESSMENT TO RESERVES	45000.00	45000.00	0.00	0.00		

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IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/04	01/01/04	DOLLARS	PERCENT
	TO 12/31/04	TO 12/31/04		

EXPENSES

(Continued)

EXPENSES	TOTAL	110996.35	111130.08	-133.73	-0.12
NET PROFIT (LOSS)		60098.14	75.40	60022.74	79605.76
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