

Centennial Townhomes
 PO Box 6270
 111 Corinthian Circle
 Dillon CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-WESTSTAR 8600252197	52.66
101	MONEY MARKET-WSTR-8600249854	17920.67
102	RESERVE-WESTSTAR-8600249862	59957.39
110	ASSESSMENTS RECEIVABLE	1313.17

CURRENT ASSETS	SUBTOTAL	79243.89
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FIXED ASSETS

140	EQUIPMENT	95015.00
142	ACCUMULATED DEPRECIATION	-2673.00

FIXED ASSETS	SUBTOTAL	92342.00
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OTHER ASSETS

130	PREPAID EXPENSES	1404.00
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OTHER ASSETS	SUBTOTAL	1404.00
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ASSETS	TOTAL	----- 172989.89 =====
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	858.61
292	Work Order Payables	822.90

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CURRENT LIABILITIES (Continued)

LIABILITIES	TOTAL	----- 1681.51 -----
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EQUITY

OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	2081.40
320	PRIOR YEAR CAPITAL RESERVE	169226.98
EQUITY	TOTAL	----- 171308.38 -----
TOTAL LIABILITIES AND EQUITY		=====

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	DOLLARS	PERCENT
INCOME						
INCOME						
400 DUES INCOME	52407.72	52407.72	0.00	0.00		
409 INTEREST INCOME	369.08	60.00	309.08	515.13		
415 REIMBURSE SERVICES FOR OWNER	396.90	0.00	396.90	**.**		
420 RESERVE CONTRIBUTION	15600.00	14400.00	1200.00	8.33		
450 RESERVE DUES	13200.00	13200.00	0.00	0.00		
459 RESERVE INTEREST	488.37	0.00	488.37	**.**		
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INCOME TOTAL	82462.07	80067.72	2394.35	2.99		
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GROSS PROFIT (LOSS)	82462.07	80067.72	2394.35	2.99		
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EXPENSES						
EXPENSES						
501 ACCOUNTING & LEGAL	385.61	350.00	35.61	10.17		
502 BANK CHARGES	0.00	80.00	-80.00	-100.00		
504 INSURANCE	4798.01	4872.00	-73.99	-1.52		
505 MANAGEMENT FEES	9987.50	10460.00	-472.50	-4.52		
506 MISCELLANEOUS	0.08	160.00	-159.92	-99.95		
507 POSTAGE & OFFICE EXPENSES	422.29	220.00	202.29	91.95		
509 REPAIRS & MAINTENANCE	6718.10	6000.00	718.10	11.97		
510 SEWER	6912.00	7272.00	-360.00	-4.95		
511 SNOW REMOVAL	3785.96	3548.00	237.96	6.71		
513 CABLE TV	6244.22	5740.48	503.74	8.78		
514 TRASH REMOVAL	2528.24	2756.28	-228.04	-8.27		
518 INSURANCE CLAIMS DEDUCTIBLE	0.00	1000.00	-1000.00	-100.00		
521 TAXES & LICENSES	203.00	200.00	3.00	1.50		
525 LANDSCAPING EXPENSES	6053.17	3250.00	2803.17	86.25		
530 IRRIGATION-WATER EXPENSE	2150.25	2200.00	-49.75	-2.26		
535 BOARD MEETING-EXPENSES	269.01	150.00	119.01	79.34		
539 SERVICE FOR OWNERS	396.90	0.00	396.90	**.**		
550 RESERVE FUND CONTRIBUTION	14400.00	14400.00	0.00	0.00		
803 DECK REPAIRS	359.90	0.00	359.90	**.**		
807 RETAINING WALL	14766.43	14766.43	0.00	0.00		

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IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
01/01/05	01/01/05	DOLLARS	PERCENT
TO 12/31/05	TO 12/31/05		

EXPENSES

(Continued)

EXPENSES	TOTAL	80380.67	77425.19	2955.48	3.82
NET PROFIT (LOSS)		2081.40	2642.53	-561.13	-21.23
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