

Centennial Townhomes  
 PO Box 6270  
 111 Corinthian Circle  
 Dillon CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

100	CHECKING-US Bank 159102521972	526.42
101	MM-US Bank-159102498544	19151.57
102	RESERVE-US Bank-159102498627	34551.42
110	ASSESSMENTS RECEIVABLE	935.90

CURRENT ASSETS	SUBTOTAL	55165.31
----------------	----------	----------

## FIXED ASSETS

140	EQUIPMENT	2673.00
142	ACCUMULATED DEPRECIATION	-2673.00

FIXED ASSETS	SUBTOTAL	0.00
--------------	----------	------

## OTHER ASSETS

130	PREPAID EXPENSES	1972.61
-----	------------------	---------

OTHER ASSETS	SUBTOTAL	1972.61
--------------	----------	---------

ASSETS	TOTAL	57137.92
--------	-------	----------

-----  
 =====

## LIABILITIES

## CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	210.82
292	Work Order Payables	200.60

Centennial Townhomes  
 PO Box 6270  
 111 Corinthian Circle  
 Dillon CO 80435

AS OF 12/31/06

DOLLARS

## CURRENT LIABILITIES

(Continued)

LIABILITIES

TOTAL

-----  
411.42  
-----

## EQUITY

## OWNER EQUITY

310 CURRENT YEAR CAPITAL RESERVE

-112500.48

320 PRIOR YEAR CAPITAL RESERVE

169226.98

EQUITY

TOTAL

-----  
56726.50  
-----

TOTAL LIABILITIES AND EQUITY

-----  
57137.92  
=====

Centennial Townhomes  
 PO Box 6270  
 111 Corinthian Circle  
 Dillon CO 80435

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME						
INCOME						
400 DUES INCOME	52407.72	52407.72	0.00	0.00		
402 LATE CHARGE INCOME	55.76	0.00	55.76	**.**		
409 INTEREST INCOME	2750.32	720.00	2030.32	281.99		
415 REIMBURSE SERVICES FOR OWNER	181.60	0.00	181.60	**.**		
420 RESERVE CONTRIBUTION	14400.00	14400.00	0.00	0.00		
430 Other Income	0.83	0.00	0.83	**.**		
450 RESERVE DUES	14400.00	14400.00	0.00	0.00		
459 RESERVE INTEREST	341.75	0.00	341.75	**.**		
	-----	-----	-----	-----		
INCOME TOTAL	84537.98	81927.72	2610.26	3.19		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	84537.98	81927.72	2610.26	3.19		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
501 ACCOUNTING & LEGAL	205.00	175.00	30.00	17.14		
502 BANK CHARGES	72.00	120.00	-48.00	-40.00		
504 INSURANCE	3005.50	4800.00	-1794.50	-37.39		
505 MANAGEMENT FEES	7740.00	7740.00	0.00	0.00		
506 MISCELLANEOUS	2.61	0.00	2.61	**.**		
507 POSTAGE & OFFICE EXPENSES	504.07	180.00	324.07	180.04		
509 REPAIRS & MAINTENANCE	2818.30	6000.00	-3181.70	-53.03		
510 SEWER	6912.00	6912.00	0.00	0.00		
511 SNOW REMOVAL	3231.21	3963.00	-731.79	-18.47		
513 CABLE TV	6140.69	5880.00	260.69	4.43		
514 TRASH REMOVAL	1999.92	2400.00	-400.08	-16.67		
518 INSURANCE CLAIMS DEDUCTIBLE	0.00	1000.00	-1000.00	-100.00		
520 GROUNDS MAINTENANCE	1106.50	0.00	1106.50	**.**		
521 TAXES & LICENSES	274.00	0.00	274.00	**.**		
525 LANDSCAPING EXPENSES	3023.84	3300.00	-276.16	-8.37		
530 IRRIGATION-WATER EXPENSE	954.00	4400.00	-3446.00	-78.32		
535 BOARD MEETING-EXPENSES	54.34	200.00	-145.66	-72.83		
536 ANNUAL MEETING-EXPENSES	24.88	0.00	24.88	**.**		
539 SERVICE FOR OWNERS	175.60	0.00	175.60	**.**		
550 RESERVE FUND CONTRIBUTION	14400.00	14400.00	0.00	0.00		
800 IRRIGATION REPAIRS	269.65	0.00	269.65	**.**		

Centennial Townhomes  
 PO Box 6270  
 111 Corinthian Circle  
 Dillon CO 80435

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06	01/01/06	01/01/06	01/01/06	DOLLARS	PERCENT
	TO 12/31/06	TO 12/31/06	TO 12/31/06	TO 12/31/06		
EXPENSES	(Continued)					
803 DECK REPAIRS	45719.00	42000.00	3719.00	8.85		
804 PAVING	3989.75	4000.00	-10.25	-0.26		
805 ROOF EXPENSE	92342.00	92342.00	0.00	0.00		
808 LANDSCAPING	4155.00	5000.00	-845.00	-16.90		
	-----	-----	-----	-----		
EXPENSES	TOTAL	199119.86	204812.00	-5692.14	-2.78	
		-----	-----	-----	-----	
NET PROFIT (LOSS)		-114581.88	-122884.28	8302.40	6.76	
		=====	=====	=====	=====	