

Centennial Townhomes  
 PO Box 6270  
 111 Corinthian Circle  
 Dillon CO 80435

AS OF 12/31/07

DOLLARS

## ASSETS

## CURRENT ASSETS

100	CHECKING-US Bank 159102521972	686.73
101	MM-US Bank-159102498544	13029.46
102	RESERVE-US Bank-159102498627	50804.68
110	ASSESSMENTS RECEIVABLE	2738.12

CURRENT ASSETS	SUBTOTAL	67258.99
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## OTHER ASSETS

130	PREPAID EXPENSES	1404.00
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OTHER ASSETS	SUBTOTAL	1404.00
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ASSETS	TOTAL	68662.99
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## LIABILITIES

## CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	203.00
201	MISC PAYABLES	-283.83
292	WORK ORDER PAYABLES	738.50

LIABILITIES	TOTAL	657.67
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## EQUITY

## OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	11278.82
320	PRIOR YEAR CAPITAL RESERVE	56726.50

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OWNER EQUITY

(Continued)

EQUITY

TOTAL

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68005.32  
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TOTAL LIABILITIES AND EQUITY

68662.99  
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IN DOLLARS	ACTUAL 01/01/07 TO 12/31/07	BUDGET 01/01/07 TO 12/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
400 DUES INCOME	52407.72	52407.72	0.00	0.00
402 LATE CHARGE INCOME	25.61	0.00	25.61	**.**
409 INTEREST INCOME	424.88	528.00	-103.12	-19.53
415 REIMBURSE SERVICES FOR OWNER	317.99	0.00	317.99	**.**
430 OTHER INCOME	1.00	0.00	1.00	**.**
450 RESERVE DUES	14400.00	14400.00	0.00	0.00
459 RESERVE INTEREST	1853.26	1572.00	281.26	17.89
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INCOME TOTAL	69430.46	68907.72	522.74	0.76
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GROSS PROFIT (LOSS)	69430.46	68907.72	522.74	0.76
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EXPENSES				
EXPENSES				
501 ACCOUNTING & LEGAL	30.00	50.00	-20.00	-40.00
502 BANK CHARGES	40.77	120.00	-79.23	-66.03
504 INSURANCE	3819.68	3000.00	819.68	27.32
505 MANAGEMENT FEES	7740.00	7740.00	0.00	0.00
506 MISCELLANEOUS	384.99	0.00	384.99	**.**
507 POSTAGE & OFFICE EXPENSES	300.70	400.00	-99.30	-24.83
509 REPAIRS & MAINTENANCE	3387.24	4200.00	-812.76	-19.35
510 SEWER	7254.00	6912.00	342.00	4.95
511 SNOW REMOVAL	4308.80	4791.00	-482.20	-10.06
513 CABLE TV	6402.18	6180.00	222.18	3.60
514 TRASH REMOVAL	1595.75	1500.00	95.75	6.38
518 INSURANCE CLAIMS DEDUCTIBLE	0.00	1000.00	-1000.00	-100.00
520 GROUNDS MAINTENANCE	503.74	1050.00	-546.26	-52.02
521 TAXES & LICENSES	912.00	175.00	737.00	421.14
525 LANDSCAPING EXPENSES	4157.00	2400.00	1757.00	73.21
528 CONTINGENCY	0.00	200.00	-200.00	-100.00
530 IRRIGATION-WATER EXPENSE	1252.50	1150.00	102.50	8.91
535 BOARD MEETING-EXPENSES	0.00	120.00	-120.00	-100.00
539 SERVICE FOR OWNERS	317.99	0.00	317.99	**.**
800 IRRIGATION REPAIRS	4246.55	700.00	3546.55	506.65
808 LANDSCAPING	4277.50	0.00	4277.50	**.**
809 PLUMBING	2507.70	0.00	2507.70	**.**

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
EXPENSES	(Continued)					
810 ELECTRICAL	3668.55	0.00	3668.55	**.**	**.**	
811 WALKWAYS	700.00	0.00	700.00	**.**	**.**	
812 WINDOWS/DOORS	344.00	0.00	344.00	**.**	**.**	
EXPENSES	TOTAL	58151.64	41688.00	16463.64	39.49	
NET PROFIT (LOSS)		11278.82	27219.72	-15940.90	-58.56	
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