

Centennial Townhomes
 PO Box 6270
 111 Corinthian Circle
 Dillon CO 80435

AS OF 12/31/08

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-US Bank 159102521972	471.52
101	MM-US Bank-159102498544	11754.17
102	RESERVE-US Bank-159102498627	15032.00
110	ASSESSMENTS RECEIVABLE	4739.02

ASSETS	TOTAL	31996.71
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	329.00
292	WORK ORDER PAYABLES	1143.25

LIABILITIES	TOTAL	1472.25

EQUITY

OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	-36629.37
320	PRIOR YEAR CAPITAL RESERVE	67153.83

EQUITY	TOTAL	30524.46

TOTAL LIABILITIES AND EQUITY		31996.71
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
400 DUES INCOME	52346.59	52407.72	-61.13	-0.12		
401 RESERVE DUES	61.13	0.00	61.13	**.**		
402 LATE CHARGE INCOME	100.66	0.00	100.66	**.**		
409 INTEREST INCOME	129.81	600.00	-470.19	-78.37		
415 REIMBURSE SERVICES FOR OWNER	113.53	0.00	113.53	**.**		
420 RESERVE CONTRIBUTION	11.96	0.00	11.96	**.**		
430 OTHER INCOME	8.00	0.00	8.00	**.**		
450 RESERVE DUES	14400.00	10080.00	4320.00	42.86		
459 RESERVE INTEREST	458.91	1200.00	-741.09	-61.76		
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INCOME TOTAL	67630.59	64287.72	3342.87	5.20		
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GROSS PROFIT (LOSS)	67630.59	64287.72	3342.87	5.20		
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EXPENSES						
EXPENSES						
501 ACCOUNTING & LEGAL	219.33	300.00	-80.67	-26.89		
504 INSURANCE	5474.82	4475.00	999.82	22.34		
505 MANAGEMENT FEES	7740.00	7740.00	0.00	0.00		
506 MISCELLANEOUS	1404.00	0.00	1404.00	**.**		
507 POSTAGE & OFFICE EXPENSES	404.68	300.00	104.68	34.89		
509 REPAIRS & MAINTENANCE	2432.33	3000.00	-567.67	-18.92		
510 SEWER	6915.00	6912.00	3.00	0.04		
511 SNOW REMOVAL	8805.33	3250.00	5555.33	170.93		
513 CABLE TV	6724.11	6432.00	292.11	4.54		
514 TRASH REMOVAL	1751.00	1620.00	131.00	8.09		
520 GROUNDS MAINTENANCE	991.11	540.00	451.11	83.54		
521 TAXES & LICENSES	204.00	950.00	-746.00	-78.53		
525 LANDSCAPING EXPENSES	6328.75	5950.00	378.75	6.37		
530 IRRIGATION-WATER EXPENSE	2137.50	1250.00	887.50	71.00		
535 BOARD MEETING-EXPENSES	165.04	250.00	-84.96	-33.98		
536 ANNUAL MEETING-EXPENSES	53.18	0.00	53.18	**.**		
539 SERVICE FOR OWNERS	73.53	0.00	73.53	**.**		
800 IRRIGATION REPAIRS	1825.00	1500.00	325.00	21.67		
812 WINDOWS/DOORS	50611.25	0.00	50611.25	**.**		

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IN DOLLARS		ACTUAL 01/01/08 TO 12/31/08	BUDGET 01/01/08 TO 12/31/08	VARIANCES DOLLARS PERCENT	
EXPENSES	(Continued)				
EXPENSES	TOTAL	----- 104259.96	----- 44469.00	----- 59790.96	----- 134.46
NET PROFIT (LOSS)		----- -36629.37	----- 19818.72	----- -56448.09	----- -284.82
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